



Alignment Document
State of Wisconsin
And
Aventa Learning Economics

Economics
 2005-2007 Benchmark Blueprint

| State Standard Number | State Standard Area / Description | Unit Name | Course Topic Description |
|-----------------------|--|--------------------------|--------------------------|
| D.12 | Economics: Production, Distribution, Exchange, Consumption | | |
| D.12.1 | Explain how decisions about spending and production made by households, businesses, and governments determine the nation's levels of income, employment, and prices | Role of Incentives | The boycott |
| D.12.2 | Use basic economic concepts (such as supply and demand; production, distribution, and consumption; labor, wages, and capital; inflation and deflation; market economy and command economy) to compare and contrast local, regional, and national economies across time and at the present time | The CPI | Inflation on the economy |
| D.12.3 | Analyze and evaluate the role of Wisconsin and the United States in the world economy | Interdependence | Model "draught" project |
| D.12.4 | Explain and evaluate the effects of new technology, global economic interdependence, and competition on the development of national policies and on the lives of individuals and families in the United States and the world | Specialization and Trade | Globalization |

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| D.12.5 | Explain how federal budgetary policy and the Federal Reserve System's monetary policies influence overall levels of employment, interest rates, production, and prices | The CPI | Inflation on the economy |
| D.12.6 | Use economic concepts to analyze historical and contemporary questions about economic development in the United States and the world | Marginal Decisions | Historical Background |
| D.12.7 | Compare, contrast, and evaluate different types of economies (traditional, command, market, and mixed) and analyze how they have been affected in the past by specific social and political systems and important historical events | | |
| D.12.8 | Explain the basic characteristics of international trade, including absolute and comparative advantage, barriers to trade, exchange rates, and balance of trade | Specialization and Trade | Globalization |
| D.12.9 | Explain the operations of common financial instruments (such as stocks and bonds) and financial institutions (such as credit companies, banks, and insurance companies) | New York Stock Exchange | Terms associated with the stock market |
| D.12.10 | Analyze the ways in which supply and demand, competition, prices, incentives, and profits influence what is produced and distributed in a competitive market system | Role of Incentives | Government Incentives |
| D.12.11 | Explain how interest rates are determined by market forces that influence the amount of borrowing and saving done by investors, consumers, and government officials | The CPI | Inflation on the economy |
| D.12.12 | Compare and contrast how values and beliefs, such as economic freedom, economic efficiency, equity, full employment, price stability, security, and growth, influence decisions in different economic systems | Specialization and Trade | Poverty |
| D.12.13 | Describe and explain global economic interdependence and competition, using examples to illustrate their influence on national and international policies | Interdependence | Defined |
| D.12.14 | Analyze the economic roles of institutions, such as corporations and businesses, banks, labor unions, and the Federal Reserve System | The CPI | Predicting the economy |