

# Alignment Document

## State of Tennessee And Aventa Learning Economics

### **Economics** 2005-2007 Benchmark Blueprint

State Standard Number	State Standard Area / Description	Unit Name	Course Topic Description
0	Economics		
1.0	Culture		
1.1	understand how values and beliefs influence economic decisions in different societies.		
1.2	describe how the world economies are connected.	Gain from Trade	Limited liquidity
		Specialization and Trade	Globalization
		Specialization and Trade	Store of value
		Interdependence	Model "Draught" Project
2.0	Economics		
2.1	understand contemporary and historical data relevant to the field of economics.	Marginal Decisions	Historical Background
2.2	understand the concepts and impact of the American financial structure, including banking and monetary policy.		
2.3	understand the different major economic systems.		
2.4	understand key economic concepts and economists.	Scarcity	Key points in the study of economics
2.5	understand that scarcity of productive resources requires choices that generate opportunity costs.	Scarcity	Supply
		Macro Concepts	Cost
		Macro Concepts	Trade-off

3.0	Geography		
3.1	understand the importance of natural resources in modern economic decision-making.		
3.2	understand the impact of world demographics on economic systems.	Interdependence	Model "Draught" Project
3.3	understand the alternative policies and processes used in making decisions about the use of land and other physical resources in communities, regions, nations and the world.	Interdependence	Model "Draught" Project
3.4	understand the search for a balance between effective usage of land and other natural resources and environment concerns.	Interdependence	Model "Draught" Project
4.0	Governance and Civics		
4.1	understand the economic roles and responsibilities of citizens living in a democratic society.	Allocation of Goods and Services	Rule of Force
4.2	understand how governmental policies have economic consequences at the national, state, and local levels.	Allocation of Goods and Services	Government
5.0	History		
5.1	understand how historical events have influenced the economic development of the United States. Identify major historical events that affected the economic development of the United States.	Marginal Decisions	Historical Background
6.0	Individuals, Groups, and Interactions		
6.1	understand the elements of personal and fiscal responsibility.	Scarcity	Demand
6.2	understand how socioeconomic status contributes to the development of sense of self. Identify values and standards associated economically on his/her lifestyle.	Scarcity	Demand

6.3	understand the knowledge, skills, and attitudes necessary to function effectively in a technologically expanding global economy.	Interdependence	Model "Draught" Project
		Specialization and Trade	Store of value
		Specialization and Trade	Globalization
		Marginal Decisions	Historical Background
		Gain from Trade	Limited liquidity