



Alignment Document
State of South Dakota and Aventa Learning Economics

Economics

Indicators	Standards	Unit Name	Course Topic Description	
9-12.E.1 Analyze the role and relationships of economic systems on the development, utilization, and availability of resources in societies.	9-12.E.1.1 Students are able to compare the characteristics of the world's traditional, command, market, and mixed economies. [U.S. History, World History, Geography, Civics (Government)]	Economic Systems	Free Market Economy	
		Economic Systems	Traditional Economies	
		Economic Systems	Centrally Planned or Command Economy	
		Economic Systems	Mixed or Modernized Economy	
	9-12.E.1.1.A Identify contributors of modern economics.	Foundations of Economics and the Problem of Scarcity	American Free Enterprise and U.S. Government Involvement	Historical Background of Economics
				Influential Economic Philosophers
	9-12.E.1.1.B Explain the transition of the former Soviet bloc nations to market economies.			
	9-12.E.1.1.C Explain the fundamentals of the market system.	Economic Systems	American Free Enterprise and U.S. Government Involvement	Free Market Economy
			Principles of the American Free Enterprise System	
9-12.E.1.1.D Explain the costs and benefits of entrepreneurial decisions.	American Free Enterprise and U.S. Government Involvement		The U.S. Government's Role in the American Free Enterprise System	
		Business, Banking, and Finance	Types of Business Organizations	
9-12.E.1.2 Students are able to explain how scarcity and surplus affect the basic questions of what, how, how much, and for whom to	Foundations of Economics and the Problem of Scarcity		Scarcity and the Factors of Production	

	produce. [Geography, Civics (Government)]	Foundations of Economics and the Problem of Scarcity Economic Systems	Decision Making Answering Economic Questions and Prioritizing Economic Goals
	9-12.E.1.2.A Identify negative and positive aspects of economic growth.	American Free Enterprise and U.S. Government Involvement Measuring Economic Performance The United States and Globalization	U.S. Fiscal Policy Business Cycles Economic Growth
	9-12.E.1.2.B Differentiate between wants versus needs.	Foundations of Economics and the Problem of Scarcity	Thinking Like an Economist
	9-12.E.1.3 Students are able to explain the role of money and the structure of the banking system of the U.S. [U.S. History, Civics (Government)]	Business, Banking, and Finance	Money and Banking
	9-12.E.1.3.A Describe the influence of the Federal Reserve System in the U.S. economy;	American Free Enterprise and U.S. Government Involvement Business, Banking, and Finance	U.S. Monetary Policy Money and Banking
	9-12.E.1.3.B Describe economic stabilization policies of the U.S.	American Free Enterprise and U.S. Government Involvement American Free Enterprise and U.S. Government Involvement American Free Enterprise and U.S. Government Involvement	The U.S. Government's Role in the American Free Enterprise System U.S. Fiscal Policy U.S. Monetary Policy
	9-12.E.1.4 Students are able to explain the impact of labor and governmental policies on the economy of the United States. [U.S. History, Civics (Government)]	American Free Enterprise and U.S. Government Involvement American Free Enterprise and U.S. Government Involvement	The U.S. Government's Role in the American Free Enterprise System The U.S. Government's Income and Expenditures

	American Free Enterprise and U.S. Government Involvement	U.S. Fiscal Policy
9-12.E.1.4.A Explain how supply and demand for labor affects wages.		
9-12.E.1.4.B Explain the impact of outsourcing on the market economy and labor.		
9-12.E.1.4.C Describe the positive and negative aspects of government policies that affect employment.	American Free Enterprise and U.S. Government Involvement	The U.S. Government's Role in the American Free Enterprise System
	American Free Enterprise and U.S. Government Involvement	U.S. Fiscal Policy
9-12.E.1.5 Students are able to use graphs to illustrate changes in economic trends. [U.S. History, Civics (Government)]	Research Project	Research Project: Stock Market Simulation
9-12.E.1.5.A Supply and demand and their effects on price	Understanding the Market Through Supply and Demand	Understanding the Law of Demand
	Understanding the Market Through Supply and Demand	Analyzing Demand Graphs
	Understanding the Market Through Supply and Demand	Understanding the Law of Supply
	Understanding the Market Through Supply and Demand	Analyzing Supply Graphs
	Understanding the Market Through Supply and Demand	Setting Prices
9-12.E.1.5.B Production possibilities curve, business cycles	Foundations of Economics and the Problem of Scarcity	Production Possibilities Graphs
9-12.E.1.6 Students are able to explain basic elements of trade and its impact on the U.S. economy. [Civics (Government)]	The United States and Globalization	International Trade
9-12.E.1.6.A Describe the U.S. trade deficit	The United States and	International Trade



	and policies.	Globalization	
	9-12.E.1.6.B Describe economic alliances: OPEC, NAFTA, GATT, EU.	The United States and Globalization	International Trade
	9-12.E.1.6.C Define domestic output, national income, and price level.	Measuring Economic Performance	Gross Domestic Product