

Consumer Math

State Standard Number	State Standard Area/Description	Unit Name	Course Topic Description
Decision Making and Money	Theme A: Basic Concepts		
	• Producers and Consumers		
	• Wants and Needs		
	• Goods and Services		
	• Trade-offs		
	• Decision Making and Opportunity Costs		
	• The Circular Flow of Money		
	Theme B: Money		
	• Coins and Currency		
	• Fiat Money		
	• Characteristics and Functions of Money		
	Theme C: Comparative Economic Systems		
	• Market Economy		
	• Command Economy		
	• Traditional Economy		
• Mixed Economy			
Working and Earning	Theme A: The Value of Education		
	• Investment in Human Capital		
	Is College for Me?		
	• Options vs. Desired Outcomes		
	Theme B: Career Choices		
	• Supply and Demand for Labor		
• Employment and Unemployment			
• Getting That First Job			



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	• First Impressions: The Job Interview		
	• Skills vs. Interests		

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	Theme C: Taxes		
	• Why Pay Taxes?	Deductions, Taxes, and Insurance	Federal Income Tax
	• Who Pays Taxes?	Deductions, Taxes, and Insurance	Federal Income Tax
	• Where Tax Dollars Go		
	• What are W2s, W4s, 1040s, etc.?	Deductions, Taxes, and Insurance	Federal Income Tax
Getting Your Money's Worth	Theme A: Budgets and Budgeting		
	• Budget: A Financial Plan	Personal Finances	Budgets
	• Fixed vs. Variable Expenses	Personal Finances	Budgets
	Theme B: Saving		
	• Goal Setting	Checking and Savings Accounts	Saving Accounts
	• Delayed Gratification		
	• Why Save?		
	• Compound Interest	Checking and Savings Accounts	Saving Accounts
	Theme C: Spending		
	• Staying Within a Budget	Personal Finances	Budgets
	• Cash Flow		
	• Income vs. Expenses	Personal Finances	Budgets
	• Comparison Shopping		
	• Values, Wants and Needs	Recreation and Spending	Covered throughout unit
	• Gross vs. Net Income	Deductions, Taxes, and Insurance	Payroll Deductions
	• S-M-A-R-T- Goals		
	• Creating a Spending Plan	Recreation and Spending	Covered throughout unit
	Theme D: Banking Basics		
	• Savings Accounts	Checking and Savings Accounts	Saving Accounts
	• Checking Accounts	Checking and Savings Accounts	Checking Accounts
	• Types of Financial Institutions		
	• Banking Services and Instruments		
	Theme E: Philanthropy		
	• The Spirit of Giving: Time, Treasures and Efforts		
	• The Value of Philanthropy		
	• Giving Back or Paying Forward		
Credit	Theme A: Understanding Credit		
	• Why use Credit?		
	• Establishing and Maintaining Credit	Credit	Using Credit Cards

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	• Laws and Regulation of Credit		
	• Building a Credit History	Credit	Thinking About Credit
	• Credit Reports and Your FICO Score	Credit	Thinking About Credit
	• Different Types of Credit	Credit	Thinking About Credit
	• How Much Credit?		
	Theme B: Credit Cards		
	• The Right Credit Card for You		
	• Understanding Finance Charges	Credit	Using Credit Cards
	• Your Credit Rights		
	• Interpreting Credit Card Statements	Credit	Using Credit Cards
	• Dealing with Errors		
	• How Much (Credit Card Debt) is Enough?		
	Theme C: Buying on Credit		
	• What is APR?	Credit	Installment Buying
	• Revolving Credit	Credit	Using Credit Cards
	• Buying Your First Car	Automobile Expenses	Buying an Automobile
	• Home Mortgages: Different Kinds of Financing	Housing	Buying a House
Wealth Creation and Management	Theme A: Savings vs. Investments		
	• Income Sources	Wages	Salary and Commission
	• Different Goals for Different Instruments		
	• How Saving and Investing Complement Social Security		
	• Saving Within a Budget and Within an Income Level	Personal Finances	Budgets
	• Setting Goals: Wants vs. Needs vs. Reality		
	• Saving for Retirement		
	Theme B: Time Horizons and Risk Tolerance		
	• The Power of Compound Interest: The Rule of 72	Checking and Saving Accounts	Savings Accounts
	• Risk vs. Return Trade-offs		
	• How Risk Tolerance Evolves Over Time		
	Theme C: Investment Options and Market Influences		
	• Different Types of Investments: Stocks, Bonds, Mutual Funds, etc.		
	• The Investment Pyramid		
	• Components of Investment Risk		
	• Market Efficiency: What Moves the		

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	Market?		
	Theme D: Portfolio Construction and Management		
	• Diversification		
	• Asset Allocation		
	• Building your Investment Portfolio		
Protecting Yourself: Risk Management	Theme A: Insurance		
	• Life Insurance		
	• Auto Insurance	Automobile Expenses	Automobile Insurance
	• Home-owner's Insurance		
	• Health Insurance		
	• Liability Insurance		
	• Selecting an Insurance Provider	Automobile Expenses	Automobile Insurance
	Theme B: Identity Theft		
	• Identity Safeguards		
	• Stealing Process		
	• Resolving the Theft		
	• Determining Your Risk		
	Theme C: Fraud		
	• Deception		
	• Fraud and Fraud Perpetrators		
	• Internet Fraud		
	• Resolving Fraud		
	Theme D: Consumer Rights and Responsibilities		
	• Consumer's Bill of Rights		
	• Governmental Consumer Protection		
	• Legal Documents such as Wills		