



Economics

Standards	Benchmarks	Unit Name	Course Topic Description	
<p>1 Students access, synthesize, and evaluate information to communicate and apply social studies knowledge to real world situations.</p>	<p>1.1 analyze and adapt an inquiry process (i.e., identify question or problem, locate and evaluate potential resources, gather and synthesize information, create a new product, and evaluate product and process).</p>	Research Project	Research Project: Stock Market	
		Research Project	Research Project: Stock Market	
	<p>1.2 apply criteria to evaluate information (e.g., origin, authority, accuracy, bias, and distortion of information and ideas).</p>	Measuring Economic Performance		Writing Assignment: Summarizing a Current Article on the Economy
		Research Project	Research Project: Stock Market	
		<p>American Free Enterprise and U.S. Government Involvement</p>	Discussion Assignment: How Much is too Much?	
	Discussion Assignment: Too Much or Not Enough?			
	<p>1.3 synthesize and apply information to formulate and support reasoned personal convictions within groups and participate in negotiations to arrive at solutions to differences (e.g., elections, judicial proceedings, economic choices, community service projects).</p>	The United States and Globalization		Discussion Assignment: Free Trade or No Free Trade?
		Discussion Assignment: To Aid or Not to Aid?		
<p>4 Students demonstrate an understanding of the effects of time, continuity, and change on historical and future perspectives and relationships.</p>	<p>4.1 select and analyze various documents and primary and secondary sources that have influenced the legal, political, and constitutional heritage of Montana and the United States.</p>			
	<p>4.2 interpret how selected cultures, historical events, periods, and patterns of change influence each other.</p>			
	<p>4.3 apply ideas, theories, and methods of inquiry to analyze historical and contemporary developments, and to formulate and defend reasoned decisions on public policy issues.</p>	Foundations of Economics and the Problem of Scarcity	Discussion Assignment: Government Distribution	
		<p>American Free Enterprise and U.S. Government Involvement</p>	Discussion Assignment: How Much is too Much?	
			Discussion Assignment: Too Much or Not Enough?	

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		The United States and Globalization	Discussion Assignment: Free Trade or No Free Trade?
			Discussion Assignment: To Aid or Not to Aid?
	4.4a analyze the significance of important people, events, and ideas (e.g., political and intellectual leadership, inventions, discoveries, the arts) in the major eras/civilizations in the history of Montana, American Indian tribes, the United States, and the world.		
	4.4b analyze issues (e.g., freedom and equality, liberty and order, region and nation, diversity and civic duty) using historical evidence to form and support a reasoned position.		
	4.5 analyze both the historical impact of technology (e.g., industrialization, communication, medicine) on human values and behaviors and how technology shapes problem solving now and in the future.		
	4.6 investigate, interpret, and analyze the impact of multiple historical and contemporary viewpoints concerning events within and across cultures, major world religions, and political systems (e.g., assimilation, values, beliefs, conflicts).		
	4.7 Analyze and illustrate the major issues concerning history, culture, tribal sovereignty, and current status of the American Indian tribes and bands in Montana and the United States (e.g., gambling, artifacts, repatriation, natural resources, language, jurisdiction).		
5 Students make informed decisions based on an understanding of the economic principles of	5.1 analyze the impact that supply and demand, scarcity, prices, incentives, competition, and profits influence what is produced and distributed in various economic systems.	Foundations of Economics and the Problem of Scarcity	Scarcity and the Factors of Production
			Decision Making
			Production Possibilities Graphs
		American Free Enterprise and U.S.	Principles of the American Free Enterprise



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production, distribution, exchange, and consumption.		Government Involvement	System
		Understanding the Market Through Supply and Demand	Understanding the Law of Demand
			Analyzing Demand Graphs
			Understanding the Law of Supply
			Analyzing Supply Graphs
	Setting Prices		
	5.2 use basic economic concepts (e.g., production, distribution, consumption, market economy and command economy) to compare and contrast local, regional, national, and global economies across time and at the present time.	Economic Systems	Free Market Economy
			Centrally Planned or Command Economy
			Mixed or Modernized Economy
	5.3 assess the costs and benefits to society of allocating goods and services through private and public sectors.	Foundations of Economics and the Problem of Scarcity	Dealing With Scarcity
			Economic Systems
			Free Market Economy
			Centrally Planned or Command Economy
	5.4 compare and contrast how values and beliefs influence economic decisions in different economic systems.	Economic Systems	Mixed or Modernized Economy
			Answering Economic Questions and Prioritizing Economic Goals
			Free Market Economy
Centrally Planned or Command Economy			
Mixed or Modernized Economy			
5.5 explain the operations, rules, and procedures of common financial instruments (e.g., stocks and bonds, retirement funds, IRAs) and financial institutions (credit companies, banks, insurance companies).	The United States and Globalization	Economic Development	
	American Free Enterprise and U.S. Government Involvement	U.S. Monetary Policy	
		Business, Banking, and Finance	
		Money and Banking	
		Saving and Investing	
5.6 explain and evaluate the effects of new technology, global economic interdependence,	The United States and Globalization	The World Bank	
		American Free Enterprise and U.S. Government Involvement	
		The U.S. Government's Role in the American Free Enterprise System	



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	and competition on the development of national policies (e.g., social security system, medicare, other entitlement programs) and on the lives of the individuals and families in Montana, the United States and the world (e.g., international trade, space exploration, national defense).	The United States and Globalization	International Trade
			Economic Development
			The World Bank
			The U.S. Government’s Role in the American Free Enterprise System