



Alignment Document
State of Hawaii and Aventa Learning Economics

Economics
2005-2007 Benchmark Blueprint

Strand	Standard	Topic	Benchmark	Unit Name	Course Topic Description
Economics	SS.9MHH.8 Understand economic concepts and the characteristics of various economic systems		No benchmark at this level		
Economics	SS.10.8 Understand economic concepts and the characteristics of various economic systems	Role and Function of Markets	SS.10.8.1 Explain the characteristics of the different market structures (i.e. monopoly, oligopoly, monopolistic competition, and pure competition) and their influence on product differentiation, price, barriers for entry, and market efficiency in a competitive marketplace	Specialization and trade Specialization and Trade	Market system, competition Introduction
		Role of Government	SS.10.8.2 Describe the function and responsibilities of the Federal Reserve System in setting and carrying out the nation's monetary policy SS.10.8.3 Explain the purpose and/or role of government programs and policies, including unemployment, minimum wage, and Social Security, and their effect on the nation's economy	National Budget	National Budget Simulation

Economics	SS.11.8 Understand economic concepts and the characteristics of various economic systems	Economic Interdependence	SS.11.8.1 Explain how the exchange rate affects trade, imports, exports, and the economy of a nation	Specialization and Trade	Store of value
				Specialization and Trade	Globalization
				Specialization and Trade	Money is What Money Does
				Gain from Trade	Limited liquidity
				Interdependence	Model "draught" project
			SS.11.8.2 Describe the distribution of the world's resources as it affects international economic relationships	Specialization and Trade	Globalization
		Role and Function of Markets	SS.11.8.3 Describe how the determinants of demand (i.e., income, substitutes, complements, number of buyers, tastes, expectations) affect the price and availability of goods and services	Scarcity	Demand
				Gain From Trade	Activity 1: What is a Collectible
				Specialization and Trade	Introduction
			SS.11.8.4 Describe how the determinants of supply (i.e., price and availability of inputs, technology, government regulation, number of sellers) affect the price and availability of goods and services	Gain From Trade	Activity 1: What is a Collectible
				Specialization and Trade	Introduction