

# Alignment Document

## State of Connecticut And Aventa Learning Economics

### **Economics** 2005-2007 Benchmark Blueprint

State Standard Number	State Standard Area / Description	Unit Name	Course Topic Description
0	Economics		
13	Students will demonstrate that because human, natural and capital resources are limited, individuals, households, businesses and governments must make choices.		
13.1	compare the resources used by various cultures, countries and/or regions throughout the world;		
13.2	analyze the impact of economic choices on the allocation of scarce resources;	Allocation of Goods and Services	First come-first served
		Scarcity	Important Facts about Scarcity
		Scarcity	Are the Best Things in Life for Free?
		Scarcity	Supply
		Allocation of Goods and Services	Market
		Allocation of Goods and Services	Rule of force
13.4	define, defend and predict how the use of specific resources may impact the future;	Role of Incentives	Energy
13.5	analyze how technological change can affect long-range productivity; and		

13.6	analyze how market forces and government regulation impact the use of resources.	Role of Incentives	Government Incentives
		Allocation of Goods and Services	I Don't Want Much; I Want More
14	Students will demonstrate that various economic systems coexist, and that economic decisions are made by individuals and/or governments, influenced by markets, cultural traditions, individuals and governments in the allocation of goods and services.		
14.1	evaluate economic systems by their ability to achieve broad societal goals, such as efficiency, equity, security, employment, stability and economic growth;	Scarcity	Key points in the study of economics
14.2	identify and explain the factors that determine and cause changes in demand, supply and the market-clearing (equilibrium) price;	Scarcity	Demand
14.3	compare and contrast the characteristics and effects of different market structures, including pure competition, monopolistic competition, oligopoly and monopoly;	Specialization	Market system, competition
14.4	interpret important statistics about the national economy: the inflation rate, unemployment rate, Gross Domestic Product and its growth rate;	The CPI	Inflation on the economy
14.5	understand the causes and effects of periods of growth and recession evident in the history of market economies;		
14.6	analyze the impact of government taxing and spending actions and changes in the money supply and interest rates on the national economy;	National Budget	NCEE National Budget Simulation
14.7	contrast and compare different types of taxes, including progressive, regressive and proportional taxes;		
14.8	explain reasons for government action in the economy, including providing public goods and services, maintaining competition, redistributing income, promoting employment, stabilizing prices and sustaining reasonable rates of economic growth; and	National Budget	NCEE National Budget Simulation

14.9	analyze the impact of specific government actions in the economy on different groups, including consumers, employees and businesses.	Specialization and Trade	Gasoline Prices
		National Budget	NCEE National Budget Simulation
15	Students will demonstrate how the exchange of goods and services by individuals, groups and nations create economic interdependence and change.		
15.1	illustrate the international differences in resources, productivity and prices that are a basis for international trade;	Specialization and Trade	Store of value
		Specialization and Trade	Globalization
		Interdependence	Model "draught" project
15.2	evaluate the effects of national policies (e.g., on trade, immigration and foreign investments, as well as fiscal and monetary policies) on the international exchange of goods, services and investments; and	Interdependence	Model "draught" project
		Specialization and Trade	Money is What Money Does
		Specialization and Trade	Globalization
15.3	explain that a nation has a comparative advantage when it can produce a product at a lower opportunity cost than its trading partner.	Macro Concepts	Cost
		Macro Concepts	Trade-off